

# **FISCAL NOTE**

## **SB 1163 - HB 1464**

March 20, 2001

**SUMMARY OF BILL:** Authorizes the Commissioner of Commerce and Insurance to grant, in cases of hardship, a 90-day, temporary certificate to an organization that substantially meets the charitable gift annuity authorization requirements. A temporary certificate could not be renewed more than one time. This bill would authorize the Commissioner to establish conditions under which a temporary certificate holder could enter into gift annuity agreements.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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